

PURPOSE

- System is designed to diversify income and improve their living conditions.
- Create the ability to develop valuable experiences in areas such as agriculture, trade, transformation of raw products and most importantly, create a savings mindset in cooperatives and communities, paving the way for a smallholder business woman focus.

TARGET GROUP

- 26 GMAS groups with a total of 656 participating women;
- Many are wives of coffee growers and members of cooperatives.
- Others belong to the neighboring communities.

MICRO-CREDITS

NICARAGUA - approved by the Efico Fund on 25/05/2005

Location

Matagalpa and Jinotega

Description

- Lending credits to members of Cecocafen.
- Credit and saving funds are managed by women in their organizations. (Board of Directors, composed of three democratically elected women.)
- Women are trained on how to keep records (manage) and register credits and savings.

Project Budget

Efico Fund contribution: € 4 221

Project Duration

2005

PARTNERS

CECOCAFEN

Center of Coffee Cooperatives of Nicaragua

- Project applicant
- 1,200 smallholder coffee producers of nine co-ops in the North
- Creates favorable market conditions for affiliated coffee growers and thus improves their quality of life.

GMAS

Women Group of Solidarity Now;
Groups of Women in Solidarity Savings Program



EXPECTED RESULTS

- 1) Groups will become stronger and savings and credit will grow numerically.
- 2) Better communication among the women in the group.
- 3) Family income will increase and diversify, improving their living conditions.
- 4) Women will engage in different economic activities such as: bakery, catering, sale of food staples and grains, raising of chicken, pigs and cattle, sale of used clothing, sewing and growing vegetables.
- 5) Improvement in the use of the community resources.
- 6) Construction of a school and teachers for preschool classes.
- 7) Future plans: own or fund eco-tourism project/laboratory to grow "Beauveria Brassiana" fungus to fight coffee borer disease.

INCOME DIVERSIFICATION IN NICARAGUA

